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For Immediate Release
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Louisville, Kentucky, October 3, 2005

Huff, Niehaus & Associates, Inc. announced the sale of the Microtel Inn & Suites in Indianapolis, IN, the fifth and final motel for Economy Hotels, LLC, A Kentucky based motel development and operating holding company. The 76 room Microtel Inn & Suites sold for \$2,100,000 or \$27,632 per room.

Brandt Niehaus, President of Huff, Niehaus represented the seller, Economy Hotel V, LLC, a subsidiary of Economy Hotels, LLC.

“This was the fifth Microtel we sold and represented for Economy Hotels”, said Niehaus. “All the properties remained in the Microtel system for which USFS helped to make happen.”

Gremi and Sons, LLC was the buyer of the 5.5 year old interior corridor Microtel Inn & Suites. Located in a very busy office market on I-465 and two blocks from a developing 93 acre retail site, the Microtel is well positioned to increase business.

Mr. Bill Cull of Economy Hotels said, “It was a pleasure working with Huff, Niehaus & Associates, Inc. If we had more motels to sell, we would be using their professional and honest services again.” The entire portfolio had a real estate value of \$11.5 million.

Visit our web site at: www.huffniehaus.com.

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Huff, Niehaus & Associates, Inc., a member of **Hotel Brokers International**, is located in Louisville, Kentucky and is licensed in Illinois, Indiana, Kentucky, Ohio and Tennessee. **Huff, Niehaus & Associates, Inc.** was originally organized as Dial-Huff & Associates, Inc. in 1975 as a hotel/motel brokerage firm. Since that time the company has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry. The name changed in 1994 when Niehaus purchased the business. Visit our web site at: www.huffniehaus.com.

Hotel Brokers International is the world’s foremost hotel sales organization with 35 offices nationwide, Australia, New Zealand and Mexico. Annually HBI members account for 30 percent of all U.S. hotel transactions. Founded in 1959, HBI is credited for the development of the Hotel Investor’s Marketplace, Certified Hotel Broker (CHB) certification program, *TransActions*, and remains the leading source of hotel real estate sales data. For more information visit HBI on the World Wide Web at <http://www.hotelbrokersinternational.com>.

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